



PRESS RELEASE

For Immediate Release: 9 August 2010

ABN AMRO/VM Group: *World Agronomy*

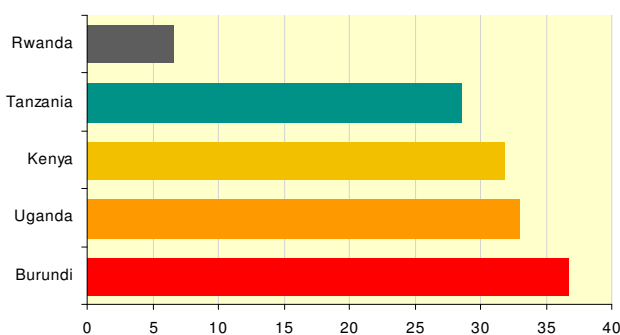
Obama throws in the towel

President Obama may not be running out of ideas, but he is running out of time when it comes to climate change legislation. Having pledged to tackle the thorny issue of carbon emissions through a tough new energy bill, he has capitulated in the face of opposition within his own party. This is the death knell of his presidency – and it may well signify long-term problems ahead for the world of agriculture, putting pressure on productivity and yields.

Elsewhere in *World Agronomy*, we look at

- The hottest June on record
- Severe water shortages in the US
- The continued decline in US crop acreage
- How much is an agronomist worth?
- The EU abandons organic wine standards
- The market potential for antibiotic-free beef
- Corruption in East Africa – just how far does your money go?

The East African Bribery Index, corruption prevalence (%)



Source: VM Group, Transparency International

The August issue of *World Agronomy*, published today, also carries news on currencies and finance, specialty crop markets, input costs, policy and biofuels. The publication is open-access, free, and available directly from the VM Group at: www.virtualmetals.co.uk

If you want a copy of this report sent to you every month, or should you require further details or commentary, contact: Clare Hayter, VM Group, +44 20 7569 5930 or info@virtualmetals.co.uk