



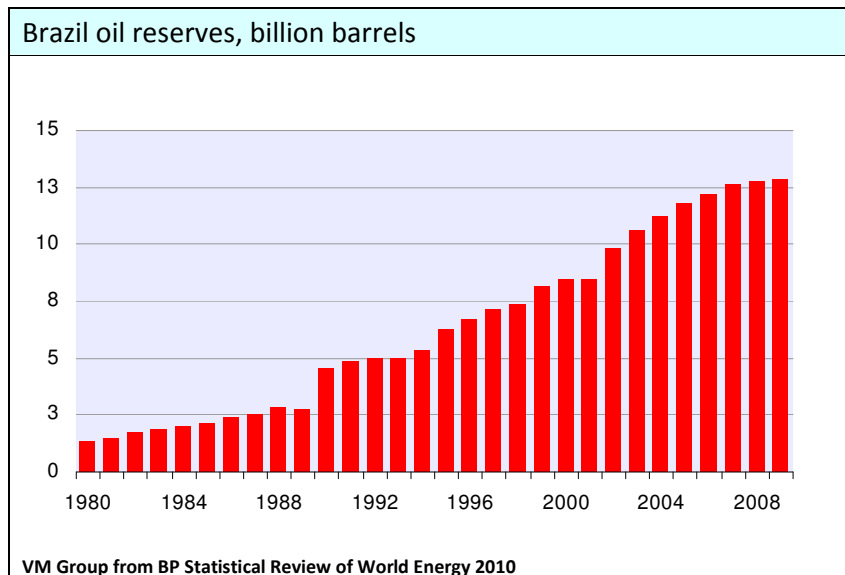
PRESS RELEASE

FOR IMMEDIATE RELEASE

11 AUGUST 2010

ABN AMRO/VM Group: ENERGY MONTHLY

Such has been the flow of good news about his country's vast energy resources that Brazil's President Lula da Silva has already declared God to be "a Brazilian". With what could be up to 100bn barrels of oil lying deep under the Atlantic, Lula says that Brazil is entering a new energy-rich era, in which his country's new oil will help bring global crude oil prices down, allowing poor countries to buy more of it. Yet there is plenty of scope for all this to turn sour – the levels of required investment are mind-boggling and there are doubts about whether Brazil's partially state-owned oil major, Petrobras, has sufficient technological expertise to go it alone. This major new oil resource comes under the spotlight in the August edition of the VM Group/ABN AMRO **Energy Monthly**, published today.



The **Energy Monthly**, published today, also carries our regular update on prices of all major energy products, snapshots of speculative investment movements, a concise summary of all major energy-related news, and an updated series of crude oil supply-demand data from the IEA, EIA and Opec. The report is open-access, available directly from the VM Group at: www.virtualmetals.co.uk. If you have not received a copy of this report, or should you require further details or commentary, please contact: Clare Hayter, VM Group, +44 20 7569 5930 or info@virtualmetals.co.uk.